

ANTON KORINEK

Office Address: Tydings Hall 4118F
Department of Economics
University of Maryland
College Park, MD 20742
USA

Webpage: <http://www.korinek.com>

Date of Birth: July 6th, 1978

Citizenship: Austrian (US Permanent Resident)

Current Position:

Assistant Professor, Department of Economics, University of Maryland, 2007 - present

Education:

Ph.D. in Economics (with distinction), Columbia University, 2007

Dissertation: Dollar Borrowing in Emerging Markets

Committee: Joseph E. Stiglitz (sponsor), Patrick Bolton, Donald Davis,
Robert Hodrick, David Weinstein

Master in Economics (with distinction), University of Vienna, 2000

Thesis: Asymmetries in the European Monetary Transmission Mechanism

Supervisor: Baron Alexandre Lamfalussy

Cand. iur. in Law, University of Vienna, 1997

Honors and Awards:

Dean's Research Initiative, BSOS, University of Maryland (2010)

Lamfalussy Fellowship, ECB (2009)

Eurolace Institute of Finance, Research Grant (2009)

Departmental Award for Best Graduate Instructor, University of Maryland (2009)

GRB Research Support Award, University of Maryland (2009 - 2010)

Klaus Liebscher Award, Austrian Central Bank (OeNB) (2009)

GRB Summer Award, University of Maryland (2009)

Departmental Award for Best Graduate Instructor, University of Maryland (2008)

Wueller Award for Excellence in Graduate Teaching, Columbia University (2007)

GSAS Graduate and Dissertation Fellowships, Columbia University (2001 - 2007)

Austrian Academy of Sciences, Doctoral Fellowship (2004 - 2006)

GSAS Summer Fellowship, Columbia University (2004, 2005, 2006)

Award for Best Graduate TA in Economics, Columbia University (2005)

Vickrey Prize for Best Third Year Paper, Columbia University (2004)

Wueller Research Proposal Prize, runner-up, Columbia University (2003)

Postgraduate Fellowship of the Austrian Ministry of Education (2001 - 2003)

Honorary Prize of the Austrian Ministry of Science and Education (2001)

Erasmus Grant for Exchange Studies in Louvain-la-Neuve, Belgium (1999 - 2000)

Silver Medal at the 28th International Chemistry Olympiad, Moscow (1996)

Professional Experience:

Brooks World Poverty Institute, Visiting Scholar, Manchester (2007 - 2009)
World Bank, Research Department, Intern (2003), Consultant (2004, 2008)
IIES Stockholm, Visiting Scholar (June 2008)
Committee on Global Thought, Columbia University, Fellow (2006 - 2007)
Initiative for Policy Dialogue (IPD), Columbia University, Consultant (2002 - 2007)
Austrian Central Bank (OeNB), Research Assistant (1999), Consultant (2001)
Epicon Investment AG, Austria, Consultant (1998 – 2000), Head of IT department
(2000 – 2001)

Teaching:

Capital Markets and the Macroeconomy (senior level), Instructor (2009 – 2010)
The Macroeconomics of Imperfect Capital Markets (Ph.D. level), Instructor (2008 – 2010)
Crisis Reading Group (Ph.D. level), Organizer (2008 – 2009)
Advanced Graduate Workshop on Poverty, Development and Globalization (Ph.D. level), Manchester, UK, Teaching Assistant (2006), Instructor (2007, 2008)
Graduate Macroeconomic Analysis (Ph.D. level), Columbia University, Teaching Assistant (2004, 2007)
Economic Development of Japan (undergraduate), Columbia University, Teaching Assistant (2007)
Globalization and Markets (E-MBA level), London Business School, Teaching Assistant (2003)

Advising:

Current advisees/thesis committees: Julien Bengui, Javier Bianchi, Salih Fendoglu, David Givens, Takuji Komatsuzaki (chair), Jeta Menkulasi, Yasin Mimir, Zhaogang Qiao (co-chair), Masahiro Yamada, Igor Zuccardi
Completed dissertations: Juliana Araujo, Zhikun Qi, Ha Nguyen (chair), Christian Daude

Publications:

“Excessive Volatility in Capital Flows: A Pigouvian Taxation Approach,” with Olivier Jeanne, *American Economic Review Papers & Proceedings* 100(2), May 2010.
“Decoupling and Contagion,” with Agustin Roitman and Carlos Vegh, *American Economic Review Papers & Proceedings* 100(2), May 2010.
“Dividend Taxation and Intertemporal Tax Arbitrage,” with Joseph E. Stiglitz, *Journal of Public Economics*, 93(1-2), pp. 142 - 159, Feb. 2009. Also NBER Working Paper No. 13858.
“An Econometric Method of Correcting for Unit Nonresponse Bias in Surveys,” with Johan Mistiaen and Martin Ravallion, *Journal of Econometrics*, 136(1), pp. 213 - 235, Jan. 2007. Also World Bank Policy Research Working Paper No. 3711.

- “Survey Nonresponse and the Distribution of Income,” with Johan Mistiaen and Martin Ravallion, *Journal of Economic Inequality*, Vol 4(1), pp. 33 - 55, April 2006. Also World Bank Policy Research Working Paper No. 3543.
- “The Potential Consequences of Alternative Exchange Rate Regimes: A Study of Three Candidate Regions,” with Eduard Hochreiter and Pierre L. Siklos, *International Journal of Finance and Economics*, Vol. 8(4), pp. 327 - 349, 2003.

Working Papers:

- “Dollar Borrowing in Emerging Markets: Volatility, Portfolio Choice, and Amplification”
- “Excessive Dollar Borrowing in Emerging Markets: Balance Sheet Effects and Macroeconomic Externalities”
- “Expectations and Exchange Rates,” with Hamid Rashid
- “Insurance Properties of Foreign and Local Currency Bonds in Small Open Economies”
- “Managing Credit Booms and Busts: A Pigouvian Taxation Approach,” with Olivier Jeanne
- “Political Economy in a Contestable Democracy: The Case of Dividend Taxation,” with Joseph E. Stiglitz
- “Regulating Capital Flows to Emerging Markets: An Externality View”
- “Systemic Risk-Taking: Amplification Effects, Externalities, and Regulatory Responses”
- “Undervaluation through Foreign Reserve Accumulation: Static Losses, Dynamic Gains,” with Luis Servén

Seminars and Conference Presentations:

2010 Conferences: AEA Meetings, BIS/CEPR Workshop on Systemic Risk (scheduled), BWPI Manchester Workshop (scheduled), ECFIN/EER Workshop (scheduled), FIRS Conference (scheduled), Gerzensee (scheduled), HKIMR Conference on the Chinese Economy, IMF Workshop on Systemic Risk, INET Inaugural Conference, Reinventing Bretton Woods Committee (scheduled), Stanford Institute for Theoretical Economics Summer Workshop (scheduled), Tilburg Financial Stability Conference (scheduled), Paul Woolley Conference (scheduled)

Seminars: Atlanta Fed, NY Fed, Princeton, St. Louis Fed, World Bank

2009 Conferences: Austrian Central Bank Economics Conference, BWPI Manchester Workshop, Dallas Fed/BoC Conference on Capital Flows, ECB-CFS Conference on Financial Stability, FIRS Conference, LFN Meetings, NFA Meetings, WEF Warwick Workshop

Seminars: Bank of England, Census Bureau, IADB, Johns Hopkins University, Tilburg University, Toulouse, University of British Columbia, World Bank

Discussions: FIRS, NBER IFM Summer Institute

2008 Conferences: AEA Meetings, Bundesbank-CEPR-CFS conference on Risk Transfer, CAF-FIC-SIFR Conference on Emerging Market Finance, CESifo/Bundesbank Conference on Liquidity, Cambridge Finance Conference on

the IMF and Financial Crises, CREI-CEPR Conference on Business Cycle Developments, CREI-IAS Egon Sohmen Symposium, ECB Macroeconomic Stability Conference, FDIC/Cleveland Fed Research Conference, IEA World Congress, IMF/World Bank Conference on Risk Management, NBER IFM Meeting, SNB-CEPR Conference on Foreign Currency Related Risk Taking, Society for Economic Dynamics, SUERF Colloquium

Seminars: Austrian Central Bank, BIS, Boston Fed, CEU, George Washington University, IIES Stockholm, IMF, Johns Hopkins SAIS, University of Manchester, University of Washington

Discussions: Bank of Canada Workshop, NBER's Universities Research Conference

2007 *Seminars:* University of Bonn, Boston Fed, Columbia University, Dallas Fed, Dartmouth College, Federal Reserve Board, University College London, University of Manchester, University of Maryland, Michigan Business School, UNC Chapel Hill, UC San Diego, Swiss National Bank, Bank of Thailand, University of Vienna, University of Virginia, World Bank

Conferences: EEA/ESEM Meetings

Discussions: 3rd Vienna Symposium on Asset Management

2006 *Conferences:* NBER's Universities Research Conference, University of Manchester, North American Summer Meetings of the ES

Seminars: Columbia University

2005 *Conferences:* Symposium on Development and Globalization at Columbia University, Eastern Finance Association

Seminars: Columbia University

Refereeing

American Economic Review, CESifo Economic Studies, International Tax and Public Finance, Journal of Development Economics, Journal of Globalization and Development, Journal of International Economics, Journal of Monetary Economics, Journal of Public Economics, Quarterly Journal of Economics, Review of Economic Dynamics, World Development

Professional Service:

Departmental Service: Departmental Webpage Committee (2007 - 2009), Graduate Admissions Committee (2008 - 2010), Graduate Studies Committee (2009 - 2010), Co-Organizer of Macro Workshop (2007 - 2010)

Association of Graduate Economics Students (AGES), Columbia University, Class representative (2001 - 2003), President (2003 - 2004)

Organizer of Inter-University Graduate Student Conference (IUC), Columbia University (2003)

Membership in Academic Associations:

American Economic Association, Econometric Society, Euro Area Business Cycle Network, European Economic Association, Society for Economic Dynamics